

Casco insurance

Insurance product information document

AB Lietuvos draudimas Estonian branch



This information document provides a general overview of casco insurance. It does not reflect the insurance contract terms and conditions that are based on your insurance interest and requirements. The terms and conditions of the contract can be found in other documents, such as the proposal, policy conditions and the insurance policy.

What is this type of insurance?

Casco insurance is voluntary insurance for **motor cars** and **light-duty trucks**. An insured event is damage caused by an unexpected and unforeseen event specified in the policy conditions, as a result of which the insured vehicle is damaged, destroyed or lost and the insurer becomes obliged to indemnify it. Casco insurance is also known as vehicle insurance, casco or car insurance.



What is insured?

- ✓ The object of insurance is the vehicle specified in the policy in its initial sale condition and in normal use together with any accessories installed after the initial sale in the extent of the limit of indemnity specified in the policy.
- ✓ Accessories are any entertainment, multimedia, navigation, communication and consumer devices, extra lights, body parts (spoilers, grilles, etc.), alloy wheels, nerf bars, winches, decals, taxi devices, safety seats and carry-cots, roof boxes and roof and bike racks that are permanently attached to the vehicle and not part of the manufacturer's specification.
- ✓ Any vehicle modifications and special equipment are also regarded as accessories.
- ✓ An insured event is an unexpected and unforeseeable event during the insurance period, as a result of which the insured object is damaged, destroyed or lost. Damage suffered at different times will be treated as separate insured events.
- ✓ All-risk insured events include accidents, vandalism and theft.
 - ✓ An accident is damage to or destruction of the insured object due to an external contact event, a traffic accident, a natural disaster, fire (incl. smoke, soot and/or extinguishing work) or an explosion (incl. that of an explosive).
 - ✓ The sum insured for accessories includes any bikes attached to the vehicle that are insured against the risk of accidents.
- ✓ The insurance includes PZU roadside assistance service. Additional insurance covers can be added to the policy under special agreement:
 - new value and lease value insurance;
 - replacement car and technical malfunction (Kasko Pluss package);
 - rental car insurance (Kasko Pluss package); and
 - trailer and baggage insurance.
- ✓ The sum insured is the market price of the vehicle in Estonia immediately before the insured event. It is not influenced by the cost of accessories added to the vehicle after its initial sale.
- ✓ The limit of indemnity for baggage and trailer insurance and accessories installed after the initial sale of the vehicle is specified in the policy.



What is not insured?

- ✗ The insurance does not cover:
 - ✗ parts of the vehicle that have been removed or left uninstalled;
 - ✗ the fuel in the vehicle's tank and fuel additives;
 - ✗ passengers in the vehicle.
- ✗ The insurance does not extend to objects that are added to the vehicle after its initial sale, such as:
 - ✗ equipment or details designed for competitions, racing or training; and
 - ✗ unlawfully installed equipment or details.



Are there any restrictions on cover?

- ! The list of damage types not covered by the insurance is given in the policy conditions, according to which the insurance does not cover:
 - ! costs related to maintenance, repair, washing or cleaning unrelated to an insured event;
 - ! damage caused by wear and tear;
 - ! damage caused by corrosion, mould or other long-term processes;
 - ! damage caused by freezing;
 - ! damage caused by water entering the engine;
 - ! damage caused by insufficient or improper maintenance, repair and/or use of the vehicle;
 - ! damage to the tyres (except damage caused by vandalism) if this did not result in other indemnifiable damage to the vehicle;
 - ! damage caused by the vehicle being used outside of the road network (e.g. on a terrain, coastal area or in water, marsh areas, etc.) or on an ice road not officially open for traffic;
 - ! damage caused by pets in the passenger area.

- ✓ The sum insured does not decrease with indemnities paid out.



Where am I insured?

- ✓ The insurance applies within the territory specified in the insurance policy.



What are my obligations?

- Before entering into an insurance contract, you must provide the insurer with the required data. The data submitted must be complete and correct. Additionally, the insurer expects the client to submit data that is of substantial, recognisable interest to the insurer and has an important effect on the insurance premium without being asked to do so.
- The insurer must be notified of any risk circumstances and changes thereof, incl. the vehicle being used as a taxi, a short-term rental vehicle, an emergency vehicle, a delivery vehicle or a security patrol vehicle.
- The policyholder's main obligation is to pay the insurance premium.
- The policyholder is also obliged to:
 - observe the maximum speed limit prescribed by law and traffic control devices;
 - keep the keys and registration documents of the vehicle in a manner that prevents third parties from gaining access to these without destroying the obstacle or by threatening with or exercising violence.
- Upon an occurrence of an insurance event, the policyholder is obliged to:
 - formalise the traffic accident and report it according to the applicable law;
 - inform the police of theft, stealing, robbery, vandalism or other unlawful events immediately;
 - inform PZU of insured events as soon as possible, but not later than five business days after learning of an insured event.
- The policyholder is responsible for the behaviour of persons entitled under them when it comes to fulfilling obligations arising from the insurance contract just like they are responsible for their own behaviour. Persons considered entitled under the policyholder are the beneficiary, the legal possessor of the vehicle and the person to whom the legal possessor of the vehicle has voluntarily transferred the right to drive, as well as family members of the aforementioned persons.
- A comprehensive list of the policyholder's obligations is given in the policy conditions.



When and how do I pay?

The insurance premium or a part thereof must be paid in the amount and by the date specified in the policy. The premium is usually paid by bank transfer on the basis of an invoice.



When does the cover start and end?

The insurance cover begins and ends on the dates specified in the policy.

The insurance cover may end before the date specified in the policy if the insurance contract expires or is terminated prematurely. For instance, the insurer may terminate the contract if the insurance premium is left unpaid.



How do I cancel the contract?

In order to terminate the contract prematurely, you must submit a respective application to the insurer.

An insurance contract can be terminated prematurely if the vehicle is expropriated. In other cases, the contract can only be terminated prematurely upon mutual agreement between the policyholder and the insurer.

The terms and conditions of cancellation and termination of the contract and withdrawal therefrom are given in the general terms and conditions of PZU insurance contracts.